



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 24, 1998

H.R. 2217

An act to extend the deadline under the Federal Power Act applicable to the construction of FERC project number 9248 in the state of Colorado, and for other purposes

*As ordered reported by the Senate Committee on Energy and Natural Resources
on June 24, 1998*

CBO estimates that enacting H.R. 2217 would have no net effect on the federal budget. The act does not contain any intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would not affect the budgets of state, local, or tribal governments.

H.R. 2217 would extend the deadline for construction of a hydroelectric project currently subject to licensing by the Federal Energy Regulatory Commission (FERC) until January 30, 2002. The proposed extension is for FERC project number 9248. The act also would direct FERC to reinstate the license of the town of Telluride, Colorado, for this project. This provision may have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be offset by an equal change in the fees that the commission charges. Hence, the act's provisions would have no net budgetary impact.

Because FERC's administrative costs are limited in annual appropriations, enactment of this legislation would not affect direct spending or receipts. Therefore, pay-as-you-go procedures would not apply to H.R. 2217.

The CBO staff contact for this estimate is Kim Cawley. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.